

Chloe L. Xie

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EDUCATION

Stanford University

Ph.D in Accounting

Stanford, CA

Expected June 2020

University of Illinois at Urbana-Champaign

M.S. in Accountancy

B.S. in Accounting

B.S. in Finance

Champaign, IL

May 2012

May 2011

May 2011

RESEARCH INTERESTS

Incentives shaped by capital market imperfections (e.g. limits to arbitrage, non-vNM preferences, crime, etc.) – emphasis on how these frictions shape disclosure decisions, information environments, asset pricing, investor decision-making, and non-financial market outcomes.

WORKING PAPERS

The Signal Quality of Earnings Announcements: Evidence from Insider Trading

Solo-authored (JMP)

Discretionary Disclosure Complexity: New Predictions and Evidence

Co-authored with Ed deHaan, Yang Song, Christina Zhu

Strategic Disclosure and Investor Loss Aversion

Co-authored with Joseph Piotroski

RESEARCH IN PROGRESS

Analyst Forecasts and Qualitative Information: The Inefficient Processing of Media Sentiment

Co-authored with Joseph Piotroski

- Data analysis complete; finalizing draft

Social Interaction as a Determinant of Audit Engagement Decisions

Co-authored with Steven Mitsuda and Maureen McNichols

- Data collection complete; hypothesis development & early tests

Accounting Firms and Market Power

Co-authored with Jonathan Wallen

- Preliminary results; additional analyses

A Structural Approach to Estimating Search Frictions in Labour Markets

Solo-authored

- Data collection (LinkedIn scrape) complete; modelling stage

TEACHING & RESEARCH EXPERIENCE

Stanford University

Research Assistant to Dr. Maureen McNichols and coauthors *2016 - Present*
Teaching Assistant to Dr. Ivan Marinovic [Managerial Accounting] *Spring 2017*
Teaching Assistant to Dr. Charles Lee [Alphanomics] *Winter 2017*
Teaching Assistant to Dr. Beth Blankespoor [Global Financial Reporting] *Spring 2017*

University of Illinois at Urbana-Champaign

Research Assistant to Dr. Michael Sandretto *2010 - 2012*
Fellow at Market Information Lab [Bloomberg, MatLab, Oracle Crystal Ball] *Fall 2011 – Spring 2012*
Teaching Assistant to Dr. Justin Leiby [Accounting Control Systems] *Spring 2012*
Teaching Assistant to Dr. Timothy Bauer [Assurance and Attestation] *Spring 2011*

PROFESSIONAL EXPERIENCE

Consultant – **Deloitte Consulting LLP** *2012 - 2015*
Intern – **Citigroup; Lloyd's of London; Towers Watson** *Summers 2009 - 2011*

RELEVANT DOCTORAL TRAINING

Economics

Microeconomic Analysis (O. Foarta)
Mechanism Design (M. Jackson)
Game Theory (B. Wilson)
Behavioral (D. Bernheim, A. Roth, M. Niederle)

Computer Science

Natural Language Processing with Deep Learning (C. Manning)
Machine Learning (A. Ng)

Finance

Market Microstructure (P. Koudijs)
Asset Pricing Theory (J. Berk)
Corporate Finance Theory (J. Zwiebel)

Accounting

Market Efficiency and Informational Arbitrage (C. Lee)
Applications of Contract Theory (S. Reichelstein)
Selected Topics I (J. Piotroski, A. Beyer, B. Blankespoor)
Selected Topics II (R. Kaznik, M. Rajan, R. Lester, L. De Simone)
Seminar in Empirical Accounting Research (M. McNichols)
Information Economics in Management (I. Marinovic)
Financial Reporting Seminar (M. Barth)
Financial Reporting and Management Control (S. Reichelstein)

Econometrics

Statistical Theory (P. Gardete)
Econometric Methods (A. Yurukoglu)
Non-Parametric Methods (P. Reiss)
Empirical Methods (G. Imbens)

REFERENCES

Joseph D. Piotroski (Advisor)

The Robert K. Jaedicke Professor of Accounting
E : jpiotros@stanford.edu | T : (650) 498-6988

Charles M.C. Lee

The Moghadam Family Professor of Accounting
E : clee8@stanford.edu | T : (650) 721-1295

Maureen McNichols

The Marriner S. Eccles Professor of Public and Private Management
Senior Associate Dean for Academic Affairs
E : fmcnich@stanford.edu | T : (650) 723-0833